



## Finance Oversight and Review Committee Meeting Minutes - Aug. 8, 2022

This Committee Meeting was held virtually and streamed live online using zoom webinar.

### **Call To Order**

Meeting was called to order at 6:01 pm.

### **In Attendance**

Dr. Ushma Shah Superintendent, Holly Spurlock - Board Of Education member, Patrick King Senior Director of Finance, Rob Grossi Financial Consultant, Jeff Mathis - Committee Chair, Members Gregory Kolar, Justin Erkfritz-Gay, Hau Pho and Lonya Boose, Executive Assistant. **Absent:** Gregory Glennie.

### **Committee Chair**

The committee discussed re-establishing a committee chair. It is the request of the present members, to re-appoint Jeff Mathis as FORC Committee chair.

### **Public Comment**

No Public Comment was received/noted for this meeting.

### **Action Item: Approval of Minutes**

The minutes from the November 3, 2021 FORC meeting were reviewed by the committee. Committee member Kolar requested to add additional information to the submitted minutes. Recalling his position on the Levy discussion is missing from what was presented. Informed the committee that he will follow up with an amendment to those minutes; Presented minutes were completed by the previous committee Administrative Assistant. Upon completion of this meeting the Executive Assistant will be provided with any revisions. Committee will move to approve noting committee member Kolar's request to amend the minutes reflecting his position on the previous 2021 Levy discussion. Follow up: No revisions were received.

Notes: Member Kolar wants the record to reflect his opposition was based on proposed growth. Further noting, the 4:1 vote during November 2021 Levy discussion was based on 600K in new growth.

### **Motion**

Committee member Erkfritz-Gay moved, seconded by member Pho, that the meeting minutes from November 3, 2021 be approved as presented/amended. The minutes were approved by voice vote noting committee member Kolar's request to amend the minutes to reflect his position on previous Levy discussion.

AYES: 4

NAYS: 0

ABSENT: 1

**Motion: Passed**

### **Budget Presentation**

Patrick King, Senior Director of Finance and Rob Grossi the District 97 Financial Consultant presented the tentative budget to the Committee ahead of the Board of Education presentation and action. The Tentative Budget will be shared at the August 16, 2022 Board Meeting. It is the recommendation of this committee to support the budget details within the presentation. Next Steps include Budget Hearing, Posting of Tentative Budget.

Complete Budget is available at [www.op97.org](http://www.op97.org)

### **Discussion of Meeting Dates SY23**

Meeting dates for the remainder of SY23 were proposed/discussed and agreed upon. Those dates are as follows:

- **Wed., 11/2/22 at 6pm: 2022 Tax Levy Presentation**
- **Wed., 2/15/23 at 6pm: FY22 Audit Results**
- **Wed., 4/5/23 at 6pm: FY23 Staffing Plan**

Upon discussion, all present committee members were in agreement that these dates align with financial decisions for the current fiscal school year. The committee also agrees to leave flexibility to schedule more meetings if financial projects arise, or if feedback from this group is needed outside of the above proposed date..

### **Concluding Remarks:**

Committee members recommend that members of FAC join the next meeting of FORC on November 2, 2022 so that facilities projections can be shared, ahead of Levy discussion.

**Adjournment**

The Committee Chair brings forth motion to adjourn with no further business to discuss. All are in agreement by voice vote. Meeting adjourned at 7:10 PM.