



Finance Oversight and Review Committee Meeting
January 31, 2019
Meeting Minutes

In Attendance: **FORC Members:** Chair - Carrie Hagner, Vice –Chair Dr. Michelle Mangan, Greg Kolar, Justin Erkfritz-Gay, Paul Starck-King & Lou Anne Johannesson

Also in attendance: Michael Arensdorff, Senior Director of Technology

Absent: Anna Richards, Jeff Mathis, Holly Spurlock, Rupa Datta, Dr. Carol Kelley

Chairwoman Hanger called the meeting to order at 7:04 p.m. (Note: Due to poor weather conditions, several agenda items will be addresses at the February 19, 2019 meeting)

1. Public Comments: There were no public comments.
2. Standing Items - Approval of Minutes – November & December 2018 minutes were approved by unanimous vote.
3. Fiber Agreement with Village of Oak Park Updates: Arensdorff provided FORC with an updated on the joint fiber project with the village. With the numbers from eRate and current proposals Michael was able to put together an initial cost analysis of leveraging eRate for this type of project versus doing so outside of eRate with the Village. Right now, Michael and his counterpart at the Village of Oak Park are working with vendor(s) on an updated proposal following new information from the Village engineer. These changes should lower the costs in the proposal. Michael and Paul Starck-King also have a meeting scheduled on February 14 with Cara Pavlicek and Michael's counterpart at the Village to discuss next steps (IGA, etc.). The committee had some questions regarding the longevity of the fiber and the long-term savings. Arensdorff will return when he has firm numbers to share.
4. Lincoln & Longfellow expansion Updates: Starck-King reported that the projects are currently estimated to cost \$30.6 million. He stated that Bulley & Andrews is working with Jeanne Keane, Senior Director of Buildings and Grounds, to find savings in order to try to get the budget down to the \$30 that was originally approved.

5. Forecast5 - Stark-King stated that the Board will receive a Forecast update at its next meeting. He will need a recommendation in February as to how and when to make budget transfers from the levy revenue out of operations and into capital funds to pay for the Holmes expansion, in light of DSEB not being issued. Erkfritz-Gay asked why the levy revenue is not directly funneled into the capital fund. Kolar explained that the District does not levy for capital projects, they are paid for with bond issuances.
6. Staffing Report: FORC will review staffing requests for the 2019-20 school year at the next meeting. Mangan requested that Laurie Campbell, Assistant Superintendent of Human Resources attend the February meeting.
7. Adjournment 8:13