



## Finance Oversight and Review Committee Meeting

June 5, 2107

### Meeting Minutes

In attendance: Carrie Hagner, Anna Richards, Dr. Alicia Evans, Willie Mack, Bob Spatz, Michelle Mangan, Lou Anne Johannesson

Absent: Rafia Hasan, Dr. Carol Kelley, Mike Lofgren, Jeff Mathis, Rob Breymaier

Chairwoman Hanger called the meeting to order at 7:14 p.m. She introduced new member, Rafia Hasan

**Public Comments:** There were no public comments.

**Standing Items** - Approval of minutes – Mangan asked to postpone. She asked if items can be labeled if discussion, action, or information. She also asked to see minutes two weeks after each meeting. Evans agreed.

#### 1. Budget Information Presentation

Evans gave a PowerPoint presentation explaining important information about school budgeting in Illinois. The presentation covered important dates, forms that the state requires, revenue codes, expenditure codes, objectives, and functions. She stated that the “on behalf of” payments she leaves off the budget so it does not inflate revenues or expenditures. She adds it back in with the summary issued to the state and the community. Mangan stated that maybe she misunderstood the purpose of the meeting. She asked if they would be actually working on the budget itself. Evan stated that she wanted to give everyone an opportunity to become familiar with how Illinois state budgets work. She asked if FORC wanted to go through her current draft of the budget line by line. Mangan said she wanted to look at the budget in terms of adequacy’s and equitable spending per student. She referenced FTEs. Evans asserted that is not information that she has been asked to prepare. Spatz stated that that is also information that the district has not put together. Mack stated that he would like to look at the budget from another angle perhaps a broad sentence or two about the rationale of how certain line items came about in the budget. Spatz stated this is perhaps something that they should talk about in terms of a transparency policy. He also stated that the state budget form structure does not really give an opportunity for the kind of information that Mangan is requesting. Mangan stated that the committee had agreed that this was what they wanted in previous meetings. Spatz and Richards disagreed with that assertion. Mangan stated that they would not know, they were absent. Spatz stated that in the past FORC had really looked at the five year projections and also looked at large financial decisions that would be made. Hagner stated that in her time in FORC that was correct and also that the top issue for FORC was to make sure that the district was on a sustainable economic path. Mack said he would still like a budget narrative that would explain certain issues.

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He would like to know the Administration's priorities for the community. Evans stated that she had never been asked for this information in the past. She said she's trying to figure out how to interject FORC into the process of the budget. Spatz stated that he would speak to the Board and Dr. Kelly and work with Evans to try to put together some information for FORC based on past years data. Mangan suggested that would not work for what she wants to see. He suggested the kind of information that she wants to look at with adequacy and equity in terms of spending per pupil is not something that would be able to be ready for FORC to be able to give a recommendation on this year's budget. He suggested that any changes along those lines would have to be looked at by the Board. He's not sure what the data would actually show. He feels that it's unrealistic to have that information available and ready to look at this particular upcoming school year's budget. Mangan suggested that she could interview principals and get the information necessary. Spatz said no, he will meet with Kelley and Evans and try to have information by the July FORC meeting. Mack explained to the group that the Board of Education can reject any recommendation from the FORC committee or the superintendent herself. Spatz stated that what Mangan was suggesting would prohibit the beginning of the school year. Mangan will email Spatz and Dr. Evans an outline of what she's requesting.

Spatz asked that the bonding policy be put on the next agenda. He explained why it was incredibly timely that FORC take a look at rewriting the policy. He also asked when the newest five year forecasts will become available. Evans stated that she in fact meet with Forecast5 and she will give updates at the next meeting. The committee agreed to have a continuing discussion on the budget on Thursday, June 15.

The meeting was adjourned at 8:58pm

**Next Meeting: June 15, 2017**